



## Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UDYAM-WB-08-0007012 | UAN : WB10C0007296

An ISO 9001:2015 Company



Date: 06/05/2025

To,  
Department of Corporate Office,  
BSE Limited  
Phiroze JeeJeeBhoy Towers,  
Dalal Street, Mumbai-400 001

**Subject: Outcome of Board Meeting held today i.e. 06<sup>th</sup> May, 2025**

**Ref: Aanchal Ispat Limited, Scrip Code-538812**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in reference to the record date fixed as 30th April, 2025 and order received from the Hon'ble NCLT, Kolkata bench vide Ref.: IA (IBC) (PLAN) No. 9/ (KB)/ 2024 dated 27<sup>th</sup> March, 2025 and In CP (IB) No. 1518/(KB)/ 2020 read with reference to the Resolution Plan of Mr. Mukesh Goel (Successful Resolution Applicant) dated 13.03.2024 (Final Version dated 31.05.2024), we hereby inform you that the Board of Directors of Aanchal Ispat Limited ('the Company'), in its meeting held today i.e. 06th May, 2025, has inter alia considered and approved the following:

### **1. Cancellation of Equity Shares:**

The cancellation of 65,98,642 equity shares of ₹10/- each held by the Promoters and Promoter Group, collectively representing 31.64% of the total shareholding in the Company.

### **2. Reconstitution of Share Capital:**

The re-constitution of the share capital of the Company in the following manner:

- Reduction in Equity Share Capital of the Company by reduction in the Face Value from Rs.10/- each to Face Value of Re.0.10/- each that is equivalent to Rs.14,25,510/- divided into 1,42,55,108 equity shares ("**Reduction in Share Capital**")

#### Registered Office

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# Post Reduction Shareholding Pattern:

Continuation Sheet

Shareholders	No. of Shares	Share Capital (In Rs.)	Shareholding %
Promoter and Promoter Group	-	-	-
Public Shareholders	1,42,55,108	14,25,510	100%
<b>Total</b>	<b>1,42,55,108</b>	<b>14,25,510</b>	<b>100%</b>

## b. Consolidation of Share Capital:

Post-reduction, the equity shares have been consolidated to face value of ₹10/- each. Fractional entitlements have been rounded off to the nearest whole number. The shareholding pattern post-consolidation is as follows:

Shareholders	No. of Shares	Share Capital (In Rs.)	Shareholding %
Promoter and Promoter Group	-	-	-
Public Shareholders	1,42,608	14,26,080	100%
<b>Total</b>	<b>1,42,608</b>	<b>14,26,080</b>	<b>100%</b>

## 3. Allotment of Equity Shares to Investor:

Approval for allotment of 26,90,723 equity shares of ₹10/- each aggregating to ₹2,69,07,230/- to Mr. Mukesh Goel, Successful Resolution Applicant, and his representatives by way of equity infusion of Rs. 2,69,07,230/-.

The Shareholding Pattern of the Company after equity investment by Mr. Mukesh Goel will be as under:

Nature of Issuance	Shareholders	No. of Shares	Share Capital (in Rs.)	Face Value (in Rs.)	Shareholding %
Fresh Issue	Mr. Mukesh Goel and its representatives	26,90,723	2,69,07,230	10	95%
Existing Shares	Public Shareholders	1,42,608	14,26,080	10	5%
<b>Total</b>		<b>28,33,331</b>	<b>2,83,33,310</b>		<b>100.00%</b>

The Disclosures as required under Regulation 30 of SEBI Listing Regulations and SEBI circular dated 13th July, 2023, regarding Preferential Allotment and Capital Restructuring are enclosed herewith as "Annexure-A", "Annexure-B" and "Annexure-C".

The Board Meeting commenced at 05:00 P.M. and concluded at 07:00 P.M.

Request you to kindly acknowledge and take the same on your record.

Thanking you,  
Yours faithfully,  
For Aanchal Ispat Limited

\_\_\_\_\_  
Mukesh Goel  
(Managing Director)



## ANNEXURE-A

### DISCLOSURE REGARDING CAPITAL RESTRUCTURING AS PER THE RESOLUTION PLAN APPROVED BY HON'BLE NCLT

#### **I. Details and reasons of restructuring:**

The Restructuring of Capital of the Company is carried out pursuant to the Resolution Plan approved by Hon'ble National Company Law Tribunal (NCLT), Kolkata Order dated 27<sup>th</sup> March, 2025 in IA (IBC) (PLAN) No. 9/ (KB) /2024 and In CP(IB) No. 1518/( KB) /2020 ('The NCLT Order).

The Details of Capital Restructuring as per the approved Resolution plan, submitted by Mr. Mukesh Goel (Successful Resolution Applicants) is as follows:

- Cancelled and extinguished the entire shareholding of the erstwhile promoter and promoter group of the Company (as on the Record date) without any pay out;
- Post that the Company reconstituted its share capital by first reducing the face value of its equity shares from ₹10 to Re.0.10 each, resulting in a revised capital of ₹14,25,510 divided into 1,42,55,108 equity shares, all held by public shareholders. Subsequently, the shares were consolidated back to a face value of ₹10 each, leading to a total of 1,42,608 equity shares amounting to ₹14,26,080, with fractional entitlements rounded off to the nearest whole number.
- Allotment of 26,90,723 to Mr. Mukesh Goel, Successful Resolution Applicant and its representatives against equity infusion of Rs.2,69,07,230/-.

#### **II. Quantitative and/ or qualitative effect of restructuring:**

The said restructuring shall reduce the paid-up share capital of the Company from present INR 20,85,37,500 divided into 2,08,53,750 Equity Shares of INR 10/- each to INR **2,83,33,310** divided into **28,33,331** Equity Shares of INR 10/- Each.

#### **III. Details of benefit, if any to the promoter/ promoter group/group Companies from the proposed restructuring:**

The entire shareholding of the erstwhile promoters, as on the record date has been reduced to NIL and the Resolution Applicant to whom the shares have been allotted pursuant to the Approved Resolution Plan shall be categorized as "Promoters". The details of their respective shareholding is given in Annexure-B hereto.

#### IV. Brief details of change in shareholding pattern of the entity:

The following table depicts the comparative shareholding:

Category of Shareholders	No. of Shares held Before Cancellation, Reduction, Consolidation and allotment	No. of Shares held post Cancellation, Reduction, Consolidation and allotment
Promoter and Promoter Group before the Record date (i.e. 30.04.2025)	65,98,642	-
Public Shareholders	1,42,55,108	1,42,608
New Promoter as per approved Resolution Plan	-	26,90,723
<b>Total</b>	<b>2,08,53,750</b>	<b>28,33,331</b>

## ANNEXURE-B

### CONSOLIDATION OF SHARES:

#### I. Consolidation ratio:

Re.0.10/- face value of the shares has been consolidated to face value of Rs.10/- leading to a total of 1,42,608 equity shares amounting to ₹14,26,080, with fractional entitlements rounded off to the nearest whole number.

#### II. Rationale behind the consolidation:

Consolidation is pursuant to Resolution Plan approved by Hon'ble NCLT Kolkata Bench vide order dated 27<sup>th</sup> March, 2025.

#### III. Pre and post share capital – authorized, paid-up and subscribed:

##### Authorized Share Capital:

Particulars	Authorized Share Capital Before Cancellation, Reduction, Consolidation and allotment	Authorized Share Capital after Cancellation, Reduction, Consolidation and allotment
Authorized Share Capital	Rs. 22,00,00,000 divided into 2,20,00,000 shares of face value Rs. 10/- each.	Rs. 22,00,00,000 divided into 2,20,00,000 shares of face value Rs. 10/- each.

##### Paid-up and Subscribed Share Capital:

Category of Shareholders	No. of Shares held Before Cancellation, Reduction, Consolidation and allotment	No. of Shares held post Cancellation, Reduction, Consolidation and allotment
Promoter and Promoter Group before the Record date (i.e. 30.04.2025)	65,98,642	-
Public Shareholders	1,42,55,108	1,42,608
New Promoter as per approved Resolution Plan	-	26,90,723
<b>Total</b>	<b>2,08,53,750</b>	<b>28,33,331</b>

#### IV. Expected time of completion: As approved by the Resolution Plan

#### V. Class of shares which are consolidated: Equity Shares



**VI. Number of shares of each class pre and post consolidation:**

Category of Shareholders	No. of Shares held Before Cancellation, Reduction, Consolidation and allotment	No. of Shares held post Cancellation, Reduction, Consolidation and allotment
Promoter and Promoter Group before the Record date (i.e. 30.04.2025)	65,98,642	-
Public Shareholders	1,42,55,108	1,42,608
New Promoter as per approved Resolution Plan	-	26,90,723
<b>Total</b>	<b>2,08,53,750</b>	<b>28,33,331</b>

**VII. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:**

1938 no. of shareholders did not get any shares in consolidation.

# **ANNEXURE-C**

## **DISCLOSURE REGARDING ALLOTMENT OF EQUITY SHARES ON PREFERENTIAL BASIS:**

Sl. No.	Particulars	Details
1.	Type of securities issued	Equity Shares
2.	Type of Issuance	Preferential Allotment pursuant to Resolution Plan approved by Hon'ble NCLT Kolkata Bench vide order dated 27 <sup>th</sup> March, 2025.
3.	Total Number of securities proposed to be issued or total amount for which securities will be issued (Approximately)	26,90,723 (Twenty Six Lakhs Ninety Thousand Seven Hundred And Twenty Three) Equity shares of INR 10 (Ten) each amounting to INR 2,69,07,230 (Rupees Two Crores Sixty Nine Lakhs Seven Thousand Two Hundred and Thirty Only)
4.	<b>Additional Details in case of preferential Issue</b>	
	i. Names of Investors	Mr. Mukesh Goel
	ii. Post Allotment of securities	26,90,723
	iii. Issue Price	Rs. 10/- per share adjusted against the funds infused by the Successful Resolution Applicants Mr. Mukesh Goel.
	iv. Number of Investors	1